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FTSE JSE Africa Index Series: Ground Rule Update

28 October 2024

FTSE Russell would like to inform clients that the FTSE JSE Africa Index Series Ground Rules have been updated as shown below effective immediately.

New Rule

Section 4: Index construction

Rule 4.3.7 - New and newly eligible inward foreign listings (update in bold)

To be considered for index inclusion, new inward listings with a global free float greater than 5% and a SWIX investable market capitalisation less than 0.5% of the small cap index on the review cut-off date will have their SWIX free float adjusted such that the SWIX investable market capitalisation is equal to 0.5% of the small cap index. This adjustment will only be done **during the first year of index inclusion, where necessary**, and thereafter, the SWIX free float will be updated based on the actual Strate register number.

Old Rule

Section 4: Index construction

Rule 4.3.7 - New and newly eligible inward foreign listings

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The updated Ground Rules (v8.7) can be found using the following link: [ftse-jse-africa-index-series-ground-rules.pdf](https://www.ftserussell.com/ftse-jse-africa-index-series-ground-rules.pdf)

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